

Headquarters:

P: +41 62 765 2520
A: Alte Aarauerstrasse 11,
5734 Reinach (Aargau), CH - Switzerland

E: info.ch@aluflexpack.com
www.aluflexpack.com

Commercial register:
CHE-379.203.800

**Ad hoc announcement pursuant to Article 53 of Listing Rules of SIX
Swiss Exchange**

Reinach (Aargau), 09 January 2025

**Filing of remedy package with European Commission and
preparation of Extraordinary General Meeting of
Aluflexpack AG**

As regards the takeover of Aluflexpack AG ("AFP") by Constantia Flexibles GmbH ("Constantia"), yesterday, a remedy package has been formally submitted to the European Commission. While the remedy package exceeds the Remedy Materiality Cap (as defined in the Offer Prospectus), the Actual Additional Capital Expenditures Amount (as defined in the Offer Prospectus), corresponds to EUR 944,582. On this basis, the parties currently expect the Offer Price to be CHF 15.95, which is CHF 0.95 above the Base Price of CHF 15.00. Based on Constantia's current analysis and estimate of the timeline for the receipt of all the regulatory approvals, and subject to the satisfaction or waiver of the pending offer conditions, it is currently expected that the closing of the transaction will occur in Q1 2025.

Against this background, AFP is preparing an extraordinary general meeting ("EGM"). The EGM shall be held in Q1 2025. The agenda shall include, inter alia, certain elections as well as the delisting of AFP shares, each subject to closing of the transaction. The following persons are expected to be proposed for election at the EGM:

- **David Spratt** as president and member of the Board of Directors
David Spratt, born 1973, is the CEO of Constantia Flexibles and a member of the Group Executive Committee since 2025. He is an Irish and United Kingdom citizen residing in Switzerland since 2010. Before Constantia Flexibles, Mr. Spratt was the CEO of Ardagh Metal Packaging Europe (2021-2024) and a member of the global executive team of the NYSE listed company. Mr. Spratt spent 20 years with Amcor (NYSE: AMCR, S&P 500) in various senior business leadership roles across numerous Business units, Strategy and M&A. Prior to industry roles, Mr. Spratt worked at KPMG London in corporate finance. Mr. Spratt holds a

law degree (LLB Hons), an EMBA from INSEAD and a Board Directors diploma from IMD, and other professional qualifications.

- **Thomas Glossner and Daniel Winkler**, each as member of the Board of Directors

Thomas Glossner, born 1974, is a member of the Group Executive Committee since 2022 and serving as EVP Procurement (Chief Procurement Officer) at Constantia Flexibles. He is a German and Swiss citizen residing in Switzerland since 2006. Prior to Constantia Flexibles, Mr. Glossner held global leadership roles with Amcor (NYSE: AMCR, S&P 500) and worked for 10 years with leading management consultancies. Specialized in strategy & operations he advised clients in various industries. Mr. Glossner holds a M.Sc. / MBA degree from Krannert Graduate School of Management (Purdue University) with a first degree (Diplom-Betriebswirt) in business and economics in Germany.

Daniel J. Winkler, born 1974, is a member of the Group Executive Committee since 2020 and currently serving as EVP Aluminum Division and Group Sustainability at Constantia Flexibles. In addition, he is holding Board Membership at SB Packagings Constantia JV, India and serving as Chairman of the Supervisory Board for Constantia Teich GmbH. Mr. Winkler is an Austrian citizen residing in Austria. After earning a master's degree (Magister) at Vienna University of Economics and Business Administration Vienna, he held several international leadership roles, working for Siemens AG (NYSE, DAX) in Automation & Industrial Solutions. Having joined Greiner Group in 2010, Daniel Winkler works as a packaging industry executive for over 14 years. He joined Constantia Flexibles in 2020 and held EVP roles in Sales, Strategy & Business Improvement.

- **David Spratt and Daniel Winkler**, each as member of the Nomination and Compensation Committee

Further announcements will be made if and when required in accordance with applicable law and stock exchange regulations.

Media contacts

Akim Bogdani
M&A and Investor Relations Manager
ir@aluflexpack.com
+43 676 5168 884

About Aluflexpack AG

Aluflexpack produces flexible packaging solutions for end markets such as Coffee & Tea, Pharmaceuticals, Pet food, Confectionery and Dairy. Its long-lasting customer relationships with locally operating companies and large international corporations alike are underpinned by well-established industry insights, flexibility in customer service and development competence. Headquartered in Reinach (Aargau), Switzerland, Aluflexpack has production facilities in Switzerland, France, Poland, Türkiye, Croatia, USA and Tunisia. It had 1,604 employees as of 30 June 2024.

Disclaimer

Some of the information contained in this press release may be forward-looking in nature. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, meaning that actual results may differ materially from those in this press release as a result of various factors. Aluflexpack AG is not obliged to publicly update or revise any forward-looking statements.