

Headquarters:

P: +41 62 765 2520 A: Alte Aarauerstrasse 11 5734 Reinach (Aargau), CH - Switzerland

> E: info.ch@aluflexpack.com www.aluflexpack.com

> > Commercial register CHE-379,203,800

Ad hoc announcement pursuant to Article 53 of Listing Rules of SIX Swiss Exchange

Reinach (Aargau), 17 February 2025

Aluflexpack AG reports unaudited net sales for 2024

- Unaudited net sales decreased by 1.4% in 2024 to €374.9m (2023: €380.3m), -2.4% organic¹. Excluding effects from hyperinflation accounting in Türkiye (IAS 29), unaudited net sales amounted to €370.5m²
- EBITDA before special effects (SE) in 2024 expected at lower end of previously stated guidance of €51-56m³
- Low single-digit increase in volumes was offset by a negative pricing impact from pass through mechanisms with customers as a result of lower input costs
- Audited full-year results for 2024 to be published on 27 March 2025

Aluflexpack AG (the "Group"), a leading manufacturer of premium circular flexible packaging and barrier solutions, reports today preliminary unaudited net sales of €374.9m for the financial year ending 31 December 2024 (2023: €380.3m). The Group's unaudited net sales decreased by -1.4% of which -2.4% organic, mainly attributed to the negative price effect from passthrough mechanisms of certain input materials that decreased in price, which more than offset the positive impact from a low single-digit volume growth. Excluding effects from hyperinflation accounting in Türkiye (IAS 29), net



¹ Organic net sales equal Group reported net sales less net sales from Tunisian subsidiary Helioflex, which was acquired on 24 April 2024. In 2024, the effects of consolidation of Helioflex on Group's reported net sales amounted to €3.8m.

² As of 30 June 2022, Aluflexpack is required to apply IAS 29 "Financial Reporting in Hyperinflationary Economies" to its operations in Türkiye. The application of IAS 29 includes the adoption of IAS 21 "Effects of Change in Foreign Exchange Rates".

³ EBITDA before special effects (SE) refers to operating profit before interest, taxes, depreciation and amortisation adjusted for costs and gains considered by management to be non-recurring and/or non-operational.

sales amounted to €370.5m. The Group expects EBITDA before SE for 2024 at lower end of previously stated guidance of €51-56m.

Full-year net sales performance

in €m	2017	2018	2019	2020	2021	2022	2023	2024
Net sales	160.6	181.7	207.9	239.4	266.1	357.0	380.3	374.9
Growth (year-on- year in %)	11.4	13.1	14.4	15.2	11.1	34.2	6.5	-1.4

In the year 2024, as a result of Aluflexpack's presence across different end markets, a broad and well-diversified product and customer portfolio, strong customer relationships, the Company was able to mitigate fluctuations in demand. These factors have allowed the Group to navigate an economic environment characterised by subdued demand, largely driven by inflation-driven declines in consumer purchasing power especially at the beginning of the year.

Full-year audited figures set for publication on 27 March 2025

The full set of audited financial figures for the financial year ending 31 December 2024 will be published on 27 March 2025 at 07:00 Central European Time.

Media contacts

Akim Bogdani M&A and Investor Relations Manager ir@aluflexpack.com +43 676 516 88 84

About Aluflexpack AG

Aluflexpack produces flexible packaging solutions for end markets such as Coffee & Tea, Pharmaceuticals, Pet food, Confectionery and Dairy. Its long-lasting customer relationships with locally operating companies and large international corporations alike are underpinned by well-established industry insights, flexibility in customer service and development competence. Headquartered in Reinach (Aargau), Switzerland, Aluflexpack has production facilities in Switzerland, France, Poland, Türkiye, Croatia, USA and Tunisia. It had 1,674 employees as of 31 December 2024.

Disclaimer

Some of the information contained in this press release may be forwardlooking in nature. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, meaning that actual results may differ materially from those in this press release as a result of various factors. Aluflexpack AG is not obliged to publicly update or revise any forward-looking statements.